

Interim report

January 1 – September 30, 2010



RAUTE CORPORATION – INTERIM REPORT JANUARY 1 – SEPTEMBER 30, 2010

- The Group's net sales, EUR 49.5 million (MEUR 29.0), increased 71% on the comparison period.
- The operating profit was EUR +3.6 million (MEUR -6.4) and the result before taxes EUR +3.5 million (MEUR -6.4). The result benefited from a EUR 4.4 million profit from a real estate sale.
- Earnings per share (undiluted) were EUR +0.76 (EUR -1.31).
- The order intake was EUR 46 million (MEUR 16). The order book fell and stood at EUR 20 million (MEUR 11) at the end of the reporting period.
- Net sales for the third quarter were EUR 19.5 million and the operating profit EUR 4.9 million. Excluding the profit from the real estate sale, the operating profit was EUR +0.5 million.
- The outlook for net sales and profit remained unchanged. Net sales for the entire year 2010 will increase and the operating profit will be positive. The operating profit for the fourth quarter will be in the negative due to the weakened order book and the resulting lower net sales for 2010.

MR. TAPANI KIISKI, PRESIDENT AND CEO: MORE CHALLENGES IN THE SHORT TERM

In the third quarter, our order book enabled a reasonable level of net sales, and we achieved a positive operating result from our operative activities. The result shows that our operations are competitive and profitable if demand remains at least at a moderate level. In the third quarter, we completed the operational reorganization measures in North America involving the move to new premises and the sale of the old factory facility. We received a considerable profit from the sale of the real estate, thanks to which we achieved a positive operating profit for the first three quarters of the year.

There have been no essential changes in the market situation. Several substantial projects are under negotiation, but our customers' investment decisions have been further delayed and the order intake remained low. Until now, we have adjusted to the reduced demand, regarding it as a temporary phenomenon. We have operated at this low

level for two years now, but mainly by implementing temporary adjustment measures. We will now adapt our operations to the new, lower level of demand on a more permanent basis. Therefore, in early October we initiated employee negotiations in accordance with the Act on Co-operation within Undertakings on adapting the operations of our Finnish units. Our aim is to adjust our operational structure to ensure that our operations are competitive and profitable in the long term, even during periods of weakened demand.

Our challenge for the remaining part of the year lies in the low order book. Our main goals for the fourth quarter are to strengthen the order book and implement the above-mentioned operational model aimed at lower overhead costs. However, our order book for the rest of the year is weak and any new orders received will not have a significant effect on net sales recorded for this year.

RAUTE CORPORATION – INTERIM REPORT JANUARY 1 – SEPTEMBER 30, 2010

BUSINESS ENVIRONMENT

Market situation in customer industries

Raute's customers in the plywood and LVL industries are engaged in the manufacturing of wood products used in investment commodities and thus highly affected by fluctuations in the fields of construction, housing-related consumption, international trade, and transportation.

The recovery of global economic growth is still slow and uncertain. The difficult situation faced by the construction and transport industries continues. The demand for wood products remained at a low level in all market areas that are important to Raute. However, the demand has picked up compared with the corresponding period last year. The most successful mills have improved their capacity utilization rates, whereas some mills are still adjusting their production volumes to the lower demand by shortening their workweek and implementing shutdowns of varied duration. Production is still shut down at the plywood mills with the poorest profitability and the lowest efficiency.

Demand for wood products technology and technology services

Due to the low demand for wood products and the uncertain market outlook, investment activity in the plywood industry has remained at a low level in all market areas. Investment decisions on projects under planning and negotiations have been further delayed. Investments in the LVL industry, which is dependent solely on construction industry activity, remain at a low level in all market areas. The challenges of the financing markets in the emerging markets that are important to Raute and the conditions of long-term financing continue to restrict the investments of Raute's customers.

Demand for maintenance and spare parts services will not improve before long-term recovery of the capacity utilization rates in plywood production.

ORDER INTAKE AND ORDER BOOK

Raute's business consists of providing project deliveries and technology services to the wood products industry. Project deliveries encompass complete mills, production lines, and individual machines and equipment. Technology services include maintenance, spare parts services, equipment modernization, consulting, training, and re-conditioned machinery.

The order intake for the reporting period, EUR 46 million (MEUR 16), was at good level, considering the market situation. 49 percent of orders received came from the Asia-Pacific area, 26 from Europe, 14 percent from North America, 8 percent from Russia and 3 percent from other market areas. Technology services accounted for EUR 12 million (MEUR 11) of the order intake.

The order intake in the third quarter amounted to EUR 12 million (MEUR 5). The most significant new orders were an LVL line in Malaysia and a peeling line in Romania. The low number of new orders was due to uncertainty concerning the development in the wood products market and the resulting postponement of investment decisions.

The order book weakened during the reporting period due to lower order intake, amounting to EUR 20 million (MEUR 11) at the end of the period.

COMPETITIVE POSITION

There have been no essential changes in Raute's competitive position, and thus Raute will be competitive when demand recovers. Customers appreciate comprehensive competence and strong technology development in their strategic investments aimed at ensuring their ability to deliver and provide service and to improve their competitiveness. The competitive edge provided by Raute's technology plays an important role when customers select their suppliers. Raute's strong financial position also enhances its credibility and improves its competitive position as an executor of long-term investment projects.

NET SALES

Net sales for the reporting period totaled EUR 49.5 million (MEUR 29.0), up by 71 percent on the comparison period. The increase in net sales was mainly due to two large orders received in December 2009 and January 2010.

Net sales were generated exclusively by project deliveries and technology services related to the wood products technology business. Technology services accounted for 28 percent (34%) of net sales for the reporting period.

Russia's share of total net sales was 34 percent (25%), Asia-Pacific's 30 percent (6%), Europe's 16 percent (53%), North America's 16 percent (6%), and South America's 4 percent (9%).

Third-quarter net sales were EUR 19.5 million (MEUR 8.1).

RESULT AND PROFITABILITY

The two large new orders received in December and January started to show in the production workload and net sales growth during March. The Group's profitability during the reporting period improved substantially over the comparison period thanks to increased net sales and operational reorganization measures. Operating profit for the reporting period was EUR 3.6 million in the positive (MEUR 6.4 negative) and accounted for +7 percent (-22%) of net sales. The operating profit benefited from a EUR 4.4 million profit from a real estate sale.

The operating result from operative activities for the reporting period was EUR 0.8 million in the negative. The operating profit for the reporting period includes one-time costs totaling EUR 0.8 million from the transfer of production operations from Jyväskylä to the main production plant in Nastola and relocation of the Canadian unit.

The result before taxes for the reporting period was EUR 3.5 million in the positive (MEUR 6.4 negative). The result for the reporting period was EUR 3.0 million in the positive (MEUR 5.3 negative). Earnings per share (undiluted) were EUR +0.76 (EUR -1.31).

Operating profit for the third quarter was EUR 4.9 million in the positive (MEUR 2.3 negative). The operating profit included a profit before taxes of

EUR 4.4 million realized from a real estate sale. The third-quarter result was EUR 4.1 million (MEUR -1.8), and undiluted earnings per share were EUR +1.02 (EUR -0.45), and diluted earnings per share EUR +1.00 (EUR -0.45).

Operating result from operative activities for the third quarter was EUR 0.5 million in the positive (MEUR 2.3 negative) and accounted for +3 percent (-28%) of net sales.

CASH FLOW AND BALANCE SHEET

The Group's financial position is good. At the end of the reporting period, gearing was -19 percent (-25%) and the equity ratio 50 percent (59%). The fluctuation in balance sheet items and the key figures based on them is a result of differences in the timing of customer payments and the cost accumulation from project deliveries, which is typical of project business.

Raute's liquid assets stood at EUR 21.3 million (MEUR 16.0) at the end of the reporting period. The price of the real estate sale was included in accounts receivables and other receivables in the balance sheet at the end of the reporting period. Operating cash flow in the reporting period was EUR -3.1 million (MEUR -0.8). Cash flow from investment activities totaled EUR -0.7 million (MEUR -0.5). Cash flow from financing activities was EUR -2.6 million (MEUR -3.9) including a TyEL loan installment of EUR 2.0 million.

Interest-bearing liabilities amounted to EUR 16.5 million (MEUR 9.5) at the end of the reporting period, with TyEL loans accounting for EUR 16.0 million (MEUR 9.0). Unused long-term credit limits amounted to EUR 5 million (MEUR 14). The company additionally has a EUR 10 million (MEUR 10) commercial paper program.

EVENTS DURING THE REPORTING PERIOD

Raute Canada Ltd., a Raute Group company, sold its factory facility in the Vancouver area in Canada. Raute Group received other operating income of EUR 4.4 million from the real estate sale.

DEVELOPMENT OF OPERATIONS

Raute's Canadian unit moved to newly leased facilities in the Vancouver area that are better configured to serve the needs of the current operational model. In conjunction with the relocation, production investments were carried out to improve productivity and shorten delivery times.

Raute Corporation's quality system was re-audited, and it was awarded an ISO 2001:2008 quality certificate in September.

RESEARCH AND DEVELOPMENT COSTS AND CAPITAL EXPENDITURES

Research and development costs totaled EUR 1.2 million (MEUR 1.9) in the reporting period, representing 2.3 percent (6.6%) of net sales.

Investments totaled EUR 1.8 million (MEUR 0.6) during the reporting period and were mainly targeted at reorganization and developing production in the Canadian unit. The investments include capitalized development costs worth EUR 17 thousand (EUR 108 thousand).

PERSONNEL

The Group's headcount at the end of the reporting period was 511 (530). Group companies outside Finland accounted for 25 percent (23%) of employees.

The number of personnel was adjusted during the reporting period by 15 percent (18%) and the Group's entire personnel was affected by temporary lay-offs of varied duration and other adjustment arrangements. Converted to full-time employees ("effective headcount"), the average number of employees was 439 (446).

SHARES

The number of Raute Corporation's shares at the end of the reporting period totaled 4,004,758, of which 991,161 were series K shares (ordinary share, 20 votes/share) and 3,013,597 series A shares (1 vote/share). The shares have a nominal value of two euros.

Series K shares can be converted to series A shares under the terms described in section 3 of

the Articles of Association. If a series K share is transferred to a new owner who does not previously hold series K shares, other shareholders of the K series have the right to redeem the share under the terms described in section 4 of the Articles of Association.

Raute Corporation's series A shares are listed on NASDAQ OMX Helsinki Ltd. Raute Corporation has signed a market making agreement with Nordea Bank Finland Plc in compliance with the Liquidity Providing (LP) requirements issued by NASDAQ OMX Helsinki Ltd.

The company's market capitalization at the end of the reporting period was EUR 32.8 million (MEUR 35.0), with series K shares valued at the closing price of series A shares on September 30, 2010, that is EUR 8.20 (EUR 8.75).

The Annual General Meeting authorized the Board of Directors on March 31, 2010 to decide on the repurchase of the company's series A shares with the company's distributable assets and a directed issue of a maximum of 400,000 of these shares. The Board of Directors did not exercise this authorization during the reporting period.

The company did not possess any company shares during the reporting period.

STOCK OPTION SCHEME

On March 31, 2010 the Annual General Meeting decided on the issuance of a maximum of 240,000 stock options. In compliance with this authorization by the Annual General Meeting, the Board of Directors issued a total of 80,000 stock options marked with the symbol 2010A to the Group's key personnel on May 5, 2010. The share subscription period for 2010A stock options will be from March 1, 2013 to March 31, 2016 and the exercise price EUR 7.64. The terms and conditions of the stock option scheme are available on the company's website.

SHAREHOLDERS

The number of shareholders totaled 1,820 at the beginning of the year and 1,759 at the end of the reporting period. Series K shares are held by 50 private individuals (46). Management held 7.0 percent (5.0%) of the company shares and 12.5 percent (9.1%) of the votes. Nominee-registered

shares accounted for 2.1 percent (2.3%) of shares.

The company gave no flagging notifications in the third quarter.

ANNUAL GENERAL MEETING 2010

Raute Corporation's Annual General Meeting was held on March 31, 2010. Information on the decisions made by the Annual General Meeting can be found in the stock exchange release issued on March 31, 2010.

DISTRIBUTION OF DIVIDEND FOR THE FINANCIAL YEAR 2009

No dividend was paid for 2009.

CORPORATE GOVERNANCE

Raute Corporation complies with the Finnish Corporate Governance Code 2010 for listed companies approved by the Board of the Securities Market Association in June 2010. Raute deviates from the recommendation 22 to elect members to the Appointments Committee in that one member to the Committee is elected from outside the Board of Directors, from among the major shareholders who have significant voting rights. The Board views this exception as justified, when taking into consideration the company's ownership structure and the possibility to consider the expectations of major shareholders as early as in the preparation phase of selecting members of the Board of Directors. An outline of Raute Corporation's corporate governance principles and the company's remuneration statement are presented on the company's website at www.raute.com.

Raute Corporation's Corporate Governance Statement 2009 has been drawn up separately from the financial statements and is published on the company's website.

BOARD OF DIRECTORS AND BOARD COMMITTEES

At Raute Corporation's Annual General Meeting on March 31, 2010, Mr. Erkki Pehu-Lehtonen was elected Chairman of the Board for Raute Corporation, Ms. Sinikka Mustakallio Vice-Chair and Mr. Risto Hautamäki, Mr. Ilpo Helander, Mr. Mika

Mustakallio and Mr. Pekka Suominen as Board members.

Based on the evaluation of independence, Chairman Erkki Pehu-Lehtonen and members Risto Hautamäki, Ilpo Helander, Mika Mustakallio and Pekka Suominen are independent of the company. Vice-Chair Sinikka Mustakallio, who chaired Raute's Supervisory Board from 1996 to 1998 and has acted as a member of the Board since 1998, is dependent on the company. The Chairman of the Board (Erkki Pehu-Lehtonen) and two Board members (Ilpo Helander and Risto Hautamäki) are independent of major shareholders.

Raute Corporation's Board of Directors has an Appointments Committee and a Working Committee. The Appointments Committee is chaired by Erkki Pehu-Lehtonen and its members are Sinikka Mustakallio and Ville Korhonen, who has been elected by the major shareholders from among themselves. The Working Committee is chaired by Erkki Pehu-Lehtonen and its members are Sinikka Mustakallio and Risto Hautamäki. The Audit Committee's tasks are handled by the Board of Directors.

BUSINESS RISKS

Risks in the near term continue to be driven by the global economic situation and the uncertainty concerning its development. During the reporting period, there have been no essential changes in the business risks described in the 2009 Board of Directors' report and financial statements. The most significant risks for Raute in the near term relate to the order intake and order book and the development of net sales and profitability as a result of them.

EVENTS AFTER THE REPORTING PERIOD

In its stock exchange release issued on October 1, 2010, Raute Corporation adjusted the profit outlook for 2010. Raute had previously estimated that net sales for 2010 would increase and that the operating profit would improve from 2009. The company had also announced that achieving a positive operating profit and its amount would depend on the order intake. In October, it was stated that the finalized real estate sale improved the Group's profit prospects. In addition, it was announced that net sales for the entire year 2010

would increase and the operating result would be positive.

Raute Corporation will continue to adjust its operations to the continuing weak and uncertain market situation. On October 8, 2010, the company initiated negotiations in accordance with the Act on Co-operation within Undertakings on adaptation measures with the salaried and senior salaried employees of its units in Finland. The lower level of demand for investments and services in the wood products industry is estimated to have become a more long-term situation, in which efficient and competitive performance in operations requires also permanent adaptation where personnel is concerned. The objective of the measures is to adapt operations to the continuing weak market demand and the fluctuation of the order book, and to improve profitability. The employer's proposal for adjustment measures consists of temporary lay-offs and the termination of the employment of a maximum of 25 employees. The negotiations are estimated to last six weeks.

OUTLOOK FOR 2010

Due to the uncertainty related to the development of the global economy and financial markets, the market situation of Raute's customer industries is expected to continue to be uncertain. No permanent improvement is expected in the demand for investments and services in the wood products industry in the near future. Individual mill-scale investment projects, which customers are already using as a means of preparing for the period following the present recession, are, however, in the planning phase in many market areas, but they involve uncertainties related to implementation and scheduling. In addition, restructuring resulting from the difficult situation in the customer industries may activate new investment projects.

Thanks to its strong financial position, market position and the implemented development efforts, Raute's ability to survive the economic slowdown and to respond to growing demand as soon as the markets recover will be excellent. The objective of the current adjustment process is to improve the cost structure and profitability even at a lower level of net sales.

The outlook for net sales and profit remained unchanged. Raute's net sales for the entire year 2010 will increase, and the operating result will be positive thanks to the real estate sale finalized in

the third quarter. The operating profit for the fourth quarter will be in the negative due to the weakened order book and the resulting lower net sales for 2010.

TABLES SECTION OF THE INTERIM REPORT

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 - SEPTEMBER 30, 2010

The figures presented in the Interim financial report have not been audited except the figures of the financial statements for 2009.

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

The figures presented in the Interim financial report have not been audited except the figures for the financial statements for 2009.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (EUR 1 000)	Note	1.7.-30.9. 2010	1.7.-30.9. 2009	1.1.-30.9. 2010	1.1.-30.9. 2009	1.1.-31.12. 2009
NET SALES	3, 4, 5	19 490	8 057	49 471	28 988	36 638
Other operating income	10	4 431	-10	4 570	130	153
Increase (+) or decrease (-) in inventories of finished goods and work in progress		-45	107	-464	495	795
Materials and services		11 001	3 444	25 284	12 428	15 695
Expenses from employee benefits	16	5 450	4 776	17 048	16 294	22 047
Depreciation and amortization		580	701	1 676	2 041	2 670
Other operating expenses		1 913	1 508	5 924	5 220	6 869
Total operating expenses		18 944	10 429	49 933	35 983	47 281
OPERATING PROFIT		4 932	-2 274	3 644	-6 370	-9 695
% of net sales		25	-28	7	-22	-26
Financial income		-98	46	463	286	356
Financial expenses		21	-101	-579	-342	-551
PROFIT (LOSS) BEFORE TAX		4 855	-2 330	3 528	-6 426	-9 890
% of net sales		25	-29	7	-22	-27
Income taxes	7	-755	514	-502	1 174	1 749
PROFIT (LOSS) FOR THE PERIOD		4 100	-1 816	3 026	-5 252	-8 141
% of net sales		21	-23	6	-18	-22
Other comprehensive income items:						
Exchange differences on translating foreign operations		-19	-132	-67	-264	-228
Cash flow hedging		5	0	13	0	0
Income tax related to cash flow hedges		-1	0	-3	0	0
Other comprehensive income items for the period, net of tax		-15	-132	-57	-264	-228
COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD		4 085	-1 948	2 969	-5 516	-8 369
Profit (loss) for the period attributable to						
Equity holders of the Parent company		4 100	-1 816	3 026	-5 252	-8 141
Comprehensive profit (loss) for the period attributable to						
Equity holders of the Parent company		4 085	-1 948	2 969	-5 516	-8 369
Earnings per share for profit (loss) attributable to Equity holders of the Parent company, EUR						
Undiluted earnings per share		1,02	-0,45	0,76	-1,31	-2,03
Diluted earnings per share		1,00	-0,45	0,75	-1,31	-2,03
Shares, 1 000 pcs						
Adjusted average number of shares		4 005	4 005	4 005	4 003	4 003
Adjusted average number of shares diluted		4 085	4 005	4 048	4 003	4 003

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

CONSOLIDATED BALANCE SHEET (EUR 1 000)	Note	30.9. 2010	30.9. 2009	31.12. 2009
ASSETS				
Non-current assets				
Intangible assets	9	1 637	1 856	1 831
Tangible assets	9	8 751	10 329	10 267
Other financial assets		497	499	486
Receivables		0	0	1 000
Deferred tax assets		1 350	2 066	1 741
Total		12 235	14 750	15 325
Current assets				
Inventories		4 704	4 390	4 330
Accounts receivables and other receivables	5	18 205	10 736	9 832
Cash and cash equivalents		21 307	16 007	27 900
Total		44 215	31 134	42 062
TOTAL ASSETS		56 450	45 884	57 387
SHAREHOLDERS' EQUITY AND LIABILITIES				
Equity attributable to Equity holders of the Parent company				
Share capital		8 010	8 010	8 010
Share premium		6 498	6 498	6 498
Other funds	16	335	294	294
Exchange differences		-12	19	55
Retained earnings		8 196	16 337	16 337
Profit (loss) for the period		3 026	-5 252	-8 141
Share of shareholders' equity that belongs to the owners of the Parent company		26 053	25 906	23 053
Total shareholders' equity		26 053	25 906	23 053
Long-term liabilities				
Provisions		45	240	182
Deferred tax liabilities		257	561	271
Long-term interest-bearing liabilities	12	12 245	7 231	14 318
Total		12 547	8 032	14 771
Short-term liabilities				
Provisions		1 029	1 236	1 325
Pension obligations		124	153	143
Short-term interest-bearing liabilities	12	4 215	2 301	4 215
Advance payments received	5	4 532	1 638	7 222
Current tax liabilities		134	0	0
Trade and other payables		7 815	6 619	6 658
Total		17 850	11 947	19 563
Total liabilities		30 397	19 979	34 334
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		56 450	45 884	57 387

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

CONSOLIDATED CASH FLOW STATEMENT (EUR 1 000)	1.1.–30.9. 2010	1.1.–30.9. 2009	1.1.–31.12. 2009
CASH FLOW FROM OPERATING ACTIVITIES			
Proceeds from sales	45 385	34 821	50 988
Proceeds from other operating income	103	68	85
Payments of operating expenses	-47 930	-35 495	-46 020
Cash flow before financial items and taxes	-2 443	-606	5 053
Interests and other operating financial expenses paid	-869	-326	-486
Interests and other income received	131	146	423
Dividends received	87	79	79
Income taxes paid	11	-58	550
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	-3 084	-765	5 619
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure in tangible and intangible assets	-1 721	-528	-1 034
Purchases of assets-for-sale as investments	-11	0	0
Proceeds from sale of tangible and intangible assets	990	58	79
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-741	-471	-955
CASH FLOW FROM FINANCING ACTIVITIES			
Increase of long-term and short-term receivables	-500	0	-3 000
Increase of short-term liabilities	0	201	0
Repayments of short-term liabilities	-100	-125	-125
Increase of long-term liabilities	0	0	10 200
Repayments of long-term liabilities	-2 000	-1 000	-2 000
Repurchase of own shares	0	-138	-138
Dividends paid	0	-2 803	-2 803
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-2 599	-3 866	2 134
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	-6 425	-5 103	6 798
increase (+)/decrease (-)			
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD*	27 900	21 109	21 109
EFFECTS OF EXCHANGE RATE CHANGES ON CASH CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD*	-168	0	-7
	21 307	16 007	27 900
CASH AND CASH EQUIVALENTS IN THE BALANCE SHEET AT THE END OF THE PERIOD			
Cash and cash equivalents	21 307	16 007	27 900
TOTAL	21 307	16 007	27 900

*Cash and cash equivalents comprise trading assets as well as cash and bank receivables, which will be due within the following three months' period.

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					
(EUR 1 000)	Share capital	Share premium	Other funds	Exchange rate diff.	Retained earnings
EQUITY Jan. 1, 2010	8 010	6 498	294	55	8 196
Profit (loss) for the period					3 026
Comprehensive profit (loss) for the period:					
Exchange differences on translating foreign operations				-67	
Cash flow hedging, net of tax			10		
Total comprehensive profit (loss) for the period	0	0	10	-67	3 026
Repurchase of own shares					
Repurchase of own shares, tax effect					
Equity-settled share-based transactions			31		
Dividend paid					
EQUITY Sept. 30, 2010	8 010	6 498	335	-12	11 222
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (continue)					
(EUR 1 000)	To the owners of the Parent company		Minority interest	EQUITY TOTAL	
EQUITY Jan. 1, 2010	23 053		0	23 053	
Profit (loss) for the period	3 026			3 026	
Comprehensive profit (loss) for the period:					
Exchange differences on translating foreign operations	-67			-67	
Cash flow hedging, net of tax	10			10	
Total comprehensive profit (loss) for the period	2 969		0	2 969	
Repurchase of own shares	0			0	
Repurchase of own shares, tax effect	0			0	
Equity-settled share-based transactions	31			31	
Dividend paid	0			0	
EQUITY Sept. 30, 2010	26 053		0	26 053	

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					
(EUR 1 000)	Share capital	Share premium	Other funds	Exchange rate diff.	Retained earnings
EQUITY Jan. 1, 2009	8 010	6 498	287	283	19 242
Profit (loss) for the period					-5 252
Comprehensive profit (loss) for the period:					
Exchange differences on translating foreign operations				-264	
Cash flow hedging, net of tax					
Total comprehensive profit (loss) for the period	0	0	0	-264	-5 252
Repurchase of own shares					-138
Repurchase of own shares, tax effect					36
Equity-settled share-based transactions			7		
Dividend paid					-2 803
EQUITY Sept. 30, 2009	8 010	6 498	294	19	11 085

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (continue)			
(EUR 1 000)	To the owners of the Parent company	Minority interest	EQUITY TOTAL
EQUITY Jan. 1, 2009	34 321	0	34 321
Profit (loss) for the period	-5 252		-5 252
Comprehensive profit (loss) for the period:			
Exchange differences on translating foreign operations	-264		-264
Cash flow hedging, net of tax	0		0
Total comprehensive profit (loss) for the period	-5 516	0	-5 516
Repurchase of own shares	-138		-138
Repurchase of own shares, tax effect	36		36
Equity-settled share-based transactions	7		7
Dividend paid	-2 803		-2 803
EQUITY Sept. 30, 2009	25 906	0	25 906

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. General information

Raute Group is a globally operating technology corporation which manufactures complete mills, production lines and single machines for the veneer, plywood and LVL industries. Raute's technology offering covers the customers' entire production process, ranging from raw material processing to the finishing and packaging of end products. Additionally, Raute's total service concept includes technology services, such as maintenance, spare parts services, equipment modernization, consulting, training and sales of reconditioned machinery. The Group has production units in Finland, Canada and China. The company's sales network has a global reach.

The Group's Parent company, Raute Corporation, is a Finnish public limited liability company established in accordance with Finnish law (Business ID FI01490726). Its series A shares are quoted on NASDAQ OMX Helsinki Ltd., under Industrials. Raute Corporation is domiciled in Lahti, Finland. The address of its registered office is Rautetie 2, FI-15550 Nastola, Finland, and its postal address is P.O. Box 69, FI-15551 Nastola, Finland.

The Consolidated financial statements 2009 are available online at www.raute.com or at the head office of the Parent company, Rautetie 2, FI-15550 Nastola, Finland.

Raute Corporation's Board of Directors has on October 28, 2010 reviewed the Group's Interim financial report for January 1 – September 30, 2010, and approved the Interim financial report for January 1 – September 30, 2010 to be published in compliance with this release.

2. Accounting principles

Raute Corporation's Interim financial report January 1 – September 30, 2010 has been prepared in accordance with standard IAS 34 Interim Financial Reporting. The Interim financial report does not contain full notes and other information presented in the financial statements. Therefore, the Interim financial report should be read in conjunction with the Financial statements published for 2009.

Raute Group's Interim financial statement January 1 - September 30, 2010 has been prepared applying the accounting principles described in the Annual financial statements for 2009 and the following new and amended standards and interpretations which have taken effect on January 1, 2010 or later.

- IFRS 3 Business Combinations, amendment to standard
- IFRS 5 Non-current assets held for sale and discontinued operations, amendment to standard
- IAS 27 Consolidated Financial Statements and Separate Financial Statements, amendment to standard
- IAS 39 Financial Instruments: Recognition and Measurement - Eligible Hedged Items, amendment to standard
- IFRS 2 Share-Based Payments.

The following new standards, standard amendments, and interpretations are in effect for the financial year beginning January 1, 2010, but they did not significantly affect the result or the balance of the Group or the financial statement presentation:

- IFRIC 9 Reassessment of Embedded Derivatives and IAS 39 Financial Instruments: Recognition and Measurement - Embedded Derivatives
- IFRIC 18 Transfer of Assets from Customers

The figures presented in the Interim financial report have not been audited except the figures for the financial statements for 2009. Figures in parentheses refer to the corresponding figures in the comparison period. All the monetary figures presented in this interim report are in thousands euros, unless otherwise stated. Due to the rounding of the figures in the financial statement tables, the sums of figures may deviate from the sum total presented in the table.

The preparation of Interim financial report according to IFRS-standards requires management to use estimates and assumptions when adopting accounting principles. In addition, the management must exercise its judgement in selecting and applying the accounting policies. These estimates and assumptions affect the assets and liabilities in the Group's balance sheet, the disclosure of commitments and possible assets in the consolidated financial statements, and income and expenses for the period. Actual results may differ from the estimates.

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

3. Segment information

Operational segment

Continuing operations of Raute Group belong to the wood products technology segment.

Due to Raute's business model, operational nature and administrative structure, the operational segment to be reported as wood products technology segment is comprised of the whole Group and the information on the segment is consistent with that of the Group.

	30.9.		30.9.		31.12.	
Wood products technology	2010		2009		2009	
Net sales	49 471		28 988		36 638	
Operating profit	3 644		-6 370		-9 695	
Assets	56 450		45 884		57 387	
Liabilities	30 397		19 979		34 334	
Capital expenditure	1 785		556		1 095	
Assets of the wood products technology segment by geographical location	30.9.		30.9.		31.12.	
	2010	%	2009	%	2009	%
Finland	46 497	83	41 402	90	53 448	94
North America	7 308	13	2 835	6	1 950	3
China	1 430	4	0	1	858	1
Russia	929	2	495	1	948	2
South America	146	0	77	0	88	0
Others	140	0	1 075	2	95	0
TOTAL	56 450	100	45 884	100	57 387	100
Capital expenditure of the wood products technology segment by geographical location	30.9.		30.9.		31.12.	
	2010	%	2009	%	2009	%
Finland	315	18	544	98	1 071	98
North America	1 444	81	5	1	18	2
China	6	0	1	0	3	0
Russia	0	0	2	0	2	0
South America	20	1	4	1	0	0
Others	0	0	0	0	1	0
TOTAL	1 785	100	556	100	1 095	100

4. Net sales

The main part of the net sales is comprised of project deliveries related to wood processing technology that are treated as long-term projects. The rest of the net sales is comprised of technology services provided to the wood products industry (spare parts, maintenance and modernization services as well as services provided to the development of customers' business).

The significant part of the Group's net sales (project deliveries and modernization in technology services) includes both product and service sales. Breakdown of the Group's net sales into purely product and service sales cannot be presented reliably.

Net sales by market area	1.1.–30.9.		1.1.–30.9.		1.1.–31.12.	
	2010	%	2009	%	2009	%
Russia	16 696	34	7 389	25	11 237	31
Asia-Pacific	14 676	30	1 796	6	2 241	6
North America	8 048	16	1 758	6	2 549	7
Rest of Europe	4 710	9	8 664	30	10 415	28
Finland	3 606	7	6 721	23	6 172	17
South America	1 735	4	2 530	9	3 853	11
Others	0	0	130	1	171	1
TOTAL	49 471	100	28 988	100	36 638	100

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

5. Long-term projects	30.9. 2010	30.9. 2009	31.12. 2009
Net sales			
Net sales by percentage of completion	41 388	22 207	26 990
Other net sales	8 084	6 781	9 648
TOTAL	49 471	28 988	36 638
Project revenues entered as income from currently undelivered long-term projects recognized by percentage of completion	48 638	45 932	27 184
Amount of long-term project revenues not yet entered as income (order book)	19 066	8 827	20 976
Specification of combined asset and liability items:			
Advance payments paid	223	57	389
Advance payments received included in inventories in the balance sheet	223	57	389
Accrued income corresponding to revenues by percentage of completion	48 595	46 117	27 306
Advance payments received from project customers	-44 106	-39 758	-24 060
Project receivables included in current assets in the balance sheet	4 489	6 359	3 246
Advance payments received in the balance sheet	4 532	1 638	7 222
6. Number of personnel, persons	30.9. 2010	30.9. 2009	31.12. 2009
Effective, on average	439	446	419
In books, on average	516	547	542
In books, at the end of period	511	530	524
- of which personnel working abroad	128	124	120
7. Income taxes			
The taxes in the consolidated income statement include the taxes corresponding to the Group companies' taxable profit for the financial period as well as tax adjustments for the previous years and the change in deferred taxes. Current tax based on the taxable income is calculated on taxable income using the tax rate in force in each country. Deferred tax receivables are recognized to the extent that it is probable that taxable profits will be available against which temporary differences can be utilized.			
8. Research and development costs	30.9. 2010	30.9. 2009	31.12. 2009
Research and development costs for the period	1 152	1 901	2 470
Amortization of previously capitalized development costs	289	480	599
Developments costs recognized as an asset in the balance sheet	-17	-108	-125
Research and development costs entered as expenses for the period	1 424	2 273	2 943

CONSOLIDATED FINANCIAL STATEMENTS JANUARY 1 – SEPTEMBER 30, 2010

	30.9.	30.9.	31.12.
	2010	2009	2009
9. Changes in Intangible assets and in Property, plant and equipment			
Intangible assets			
Carrying amount at the beginning of the period	11 462	11 575	11 575
Exchange rate differences	31	-17	-19
Additions	309	218	429
Disposals	0	0	-495
Other reclassifications between items	57	0	-28
Carrying amount at the end of the period	11 858	11 776	11 462
Accumulated depreciation and amortization at the beginning of the period	-9 630	-9 094	-9 094
Exchange rate differences	-16	6	34
Accumulated depreciations on disposals	0	0	495
Depreciation for the financial period	-574	-832	-1 065
Accumulated depreciation and amortization at the end of the period	-10 221	-9 920	-9 630
Book value of intangible assets, at the beginning of the period	1 831	2 482	2 482
Book value of intangible assets, at the end of the period	1 637	1 856	1 831
Property, plant and equipment			
Carrying amount at the beginning of the period	42 022	40 447	40 480
Exchange rate differences	773	651	901
Additions	1 465	337	666
Disposals	-1 921	-5	-25
Other reclassifications between items	-57	0	0
Carrying amount at the end of the period	42 282	41 430	42 022
Accumulated depreciation and amortization at the beginning of the period	-31 755	-29 272	-29 304
Exchange rate differences	-682	-619	-834
Depreciation for the financial period	-1 094	-1 210	-1 617
Accumulated depreciation and amortization at the end of the period	-33 530	-31 101	-31 755
Book value of property, plant and equipment, at the beginning of the period	10 267	11 175	11 175
Book value of property, plant and equipment, at the end of the period	8 751	10 329	10 267

10. Non-current assets held for sale

The assets in Jyväskylä classified as assets held for sale since March 31, 2010 were sold in April, and the premises of the unit operating in Canada were sold in September. The real estate sale in Canada brought the Group a EUR 4.4 million profit before taxes. At the end of the reporting period, Raute Corporation had no assets classified as assets held for sale.

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11. Related party transactions

Raute Group's related parties consist of Board members, President and CEO, Presidents of the subsidiaries and Raute Corporation's Sickness Fund. Based on the authorization given by the Annual General Meeting the Board of Directors of Raute Corporation has granted stock options to the management. The main items of the terms and conditions of the stock option system and its effect on the profit or loss for the period have been presented in Note 16. Group management's other employee benefits are presented in the annual financial statement.

12. Interest-bearing liabilities	30.9.	30.9.	31.12.
	2010	2009	2009
Long-term interest-bearing liabilities recognized at amortized cost	12 245	7 231	14 318
Short-term interest-bearing liabilities	4 215	2 301	4 215
TOTAL	16 461	9 532	18 533

13. Other leases and operating lease liabilities	30.9.	30.9.	31.12.
Group as lessee	2010	2009	2009
Minimum rents paid on the basis of other non-cancellable leases:			
- Within one year	535	251	551
- After the period of more than one and less than five years	1 081	425	1 013
- More than five years	741	0	782
TOTAL	2 357	676	2 346

The Group has rented in a part of office and production premises. The rental agreements are made for the time being or for the fixed-term. The agreements made for the fixed-term include an option to extend the rental period after the date of initial expiration.

Minimum direct leasing rents paid on the basis of non-cancellable direct leasing contracts:			
- Within one year	35	32	25
- After the period of more than one and less than five years	88	64	67
- More than five years	8	0	0
TOTAL	131	96	92

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14. Pledged assets and contingent liabilities

Raute Group has non-current credit regulation agreements worth EUR 5 million (MEUR 17) and current credit regulation agreements worth EUR 5 million (MEUR 0), of which EUR 5 million (MEUR 14) were unused on September 30, 2010.

Raute Corporation has a EUR 10 million (MEUR 10) domestic commercial paper program, which allows it to issue commercial papers maturing in less than one year. The program is arranged by Nordea Bank Finland Plc.

	30.9.	30.9.	31.12.
	2010	2009	2009
Pledged assets			
Debts and other contingent liabilities have been secured by mortgages and contingencies			
Bank credit limits, of which used	10 000 5 000	17 000 3 000	10 000 2 400
- Business mortgages (1)	3 527	14 000	5 300
Pension loans (TyEL)	16 000	9 000	18 000
- Bank guarantees as collateral given for the TyEL loan	11 100	3 000	12 400
Business mortgages (1)	4 700	4 700	4 700
Deposits of money (2)	2 000	0	3 000
- Credit insurance agreements as collateral for the TyEL loan	4 900	7 000	5 600
Right of recourse of the party providing collateral	4 900	7 000	5 600
Financial liability/Raute's Sickness Fund	100	100	100
- Real estate mortgages (1)	134	134	134
Commercial bank guarantees on behalf of the Parent company and subsidiaries	20 841	5 149	7 125
- Business mortgages (1)	1 773	0	0
- Deposits of money (2)	1 500	0	0
- Counter guarantees (3)	17 568	5 149	7 125
Mortgage agreements on behalf of subsidiaries			
- Counter guarantees (3)	227	0	200
Mortgages and contingencies total			
- Secured by mortgages total (1)	10 134	18 834	10 134
- Secured by deposits of money total (2)	3 500	0	3 000
- Counter guarantees total (3)	17 795	5 149	7 325
Other own liabilities			
Leasing and rent liabilities			
- For the current accounting period	427	213	576
- For subsequent accounting periods	1 918	489	1 862

Loans and guarantees on behalf of the related party

No pledges or other commitments have been given on behalf of the company's management and shareholders.

No loans are granted to the company's management and shareholders.

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15. Currency derivatives and hedging instruments	30.9. 2010	30.9. 2009	31.12. 2009
<p>Currency derivatives are used for hedging purposes. During the reporting period, Raute Corporation adopted hedge accounting as defined in the IAS 39 standard. The effective portion of changes in the fair value determined as cash flow hedging has been recognized in the items of the comprehensive income and presented in the equity hedge reserve, which is included in the item Other funds in the equity. Related to hedge accounting, an amount of EUR 10 thousand has been recognized in the comprehensive income statement during the period. During the reporting period, no ineffective portion has been connected to these items. The hedged items mature in less than 12 months.</p>			
Nominal values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	2 398	4 115	661
- Related to hedging of net sales	0	882	1 615
Hedge accounting			
- Related to the hedging of net sales	737	0	0
Fair values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	33	-37	-35
- Related to the hedging of net sales	0	66	98
Hedge accounting			
- Related to the hedging of net sales	13	0	0

16. Share-based payments

The Annual General Meeting resolved on March 31, 2010 to issue a maximum of 240,000 stock options. Based on the authorization given by the Annual General Meeting the Board of Directors of Raute Corporation has granted 80,000 stock options marked with the symbol 2010 A to the Group's key persons. The granted options have been valued at fair value upon the grant May 5, 2010. The fair value of the stock option is recognized as an expense in the comprehensive income statement during the earning period. During the reporting period an amount of EUR 31 thousand has been recognized as an expense in the comprehensive income statement related to stock options.

The conditions of the option system are:

Arrangement	Stock option
Grant date	May 5, 2010
Options granted	80,000 pcs
Subscription price	EUR 7.64
Share price at the date of grant	EUR 7.90
Exercise period	3 years
Subscription period	March 1, 2013 to March 31, 2016
Settlement	Shares

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GROUP KEY RATIOS	1.1.–30.9. 2010	1.1.–30.9. 2009	1.1.–31.12. 2009
Return on investment (ROI), %	13,0	-20,2	-21,6
Return on equity (ROE), %	16,4	-23,3	-28,4
Gearing, %	-18,6	-25,0	-40,6
Equity ratio, %	50,2	58,5	46,0
Order book, EUR million	20	11	22
Order intake, EUR million	46	16	35
Exported portion of net sales, %	92,7	76,8	83,2
Change in net sales, %	70,7	-63,7	-62,8
Gross capital expenditure, EUR million	1,8	0,6	1,1
% of net sales	3,6	1,9	3,0
Research and development costs, EUR million	1,2	1,9	2,5
% of net sales	2,3	6,6	6,7
Earnings per share (EPS), EUR			
- undiluted	0,76	-1,31	-2,03
- diluted	0,75	-1,31	-2,03
Equity to share, EUR	6,51	6,47	5,76
Dividend per share series K shares, EUR			0,00
Dividend per share series A shares, EUR			0,00
Dividend per profit, %			0,0
Effective dividend return, %			0,0
Share price at the end of the period, EUR	8,20	8,75	7,47
Number of shares			
- weighted average, 1 000 pcs	4 005	4 003	4 003
- diluted, 1 000 pcs	4 048	4 003	4 003

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Calculation of key ratios

Return on investment (ROI), % =	$\frac{\text{Profit before tax + financial expenses}}{\text{Shareholders' equity + interest-bearing financial liabilities (average of the period)}} \times 100$
Return on equity (ROE), % =	$\frac{\text{Profit/loss for the period}}{\text{Shareholders' equity (average of the period)}} \times 100$
Interest-bearing net liabilities =	Interest-bearing liabilities ./ (cash and cash equivalents + financial assets at fair value through profit or loss)
Equity ratio, % =	$\frac{\text{Shareholders' equity}}{\text{Balance Sheet total ./ advances received}} \times 100$
Earnings per share, undiluted, euros =	$\frac{\text{Profit for the period}}{\text{Equity issue-adjusted average number of shares during the period}}$
Earnings per share, diluted, euros =	$\frac{\text{Diluted profit for the period}}{\text{Diluted equity issue-adjusted average number of shares}}$
Equity to share, euros =	$\frac{\text{Share of shareholders' equity belonging to the owners of the Parent company}}{\text{Undiluted number of shares at the end of the period}}$
Dividend per share, euros =	$\frac{\text{Distributed dividend for the financial year}}{\text{Undiluted number of shares at the end of the financial year}}$
Dividend per profit, % =	$\frac{\text{Dividend per share}}{\text{Earnings per share}} \times 100$
Effective dividend return, % =	$\frac{\text{Dividend per share}}{\text{Closing share price at the end of the financial year}} \times 100$
Price/earnings ratio (P/E ratio) =	$\frac{\text{Closing share price at the end of the financial year}}{\text{Earnings per share}}$
Trend in share turnover, in volume and percentage figures (series A shares) =	The trend in turnover of shares is given as the number of shares traded during the financial year and as the percentage of the average undiluted number of traded shares relative to issued share stock during the period.
Market value of capital stock =	Undiluted number of shares at the end of the period (series A + series K shares) x closing price of the share on the last day of the period
Gearing, % =	$\frac{\text{Interest-bearing net financial liabilities}}{\text{Shareholders' equity}} \times 100$

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DEVELOPMENT OF QUARTERLY RESULTS (EUR 1 000)	Q 3 2010	Q 2 2010	Q 1 2010	Q 4 2009	Rolling 1.10.2009 – 30.9.2010	Rolling 1.10.2008 – 30.9.2009
NET SALES	19 490	19 546	10 435	7 650	57 122	47 606
Other operating income	4 431	120	18	23	4 593	144
Increase (+) or decrease (-) in inventories of finished goods and work in progress	-45	-87	-332	300	-164	387
Materials and services	11 001	10 612	3 671	3 267	28 551	20 646
Expenses from employee benefits	5 450	6 211	5 387	5 753	22 801	23 356
Depreciation and amortization	580	459	637	629	2 305	2 732
Other operating expenses	1 913	2 194	1 817	1 649	7 574	7 567
Total operating expenses	18 944	19 476	11 512	11 298	61 231	54 301
OPERATING PROFIT	4 932	103	-1 391	-3 325	319	-6 164
% of net sales	25	1	-13	-43	1	-13
Financial income	-98	185	376	70	532	837
Financial expenses	21	-256	-344	-209	-787	-790
PROFIT (LOSS) BEFORE TAX	4 855	33	-1 359	-3 464	65	-6 118
% of net sales	25	0	-13	-45	0	-13
Income taxes	-755	-156	409	574	72	1 043
PROFIT (LOSS) FOR THE PERIOD	4 100	-123	-950	-2 889	137	-5 075
% of net sales	21	-1	-9	-38	0	-11
Attributable to						
Equity holders of the Parent company	4 100	-123	-950	-2 889	137	-5 075
Earnings per share, EUR						
Undiluted earnings per share	1,02	-0,03	-0,24	-0,79		
Diluted earnings per share	1,00	-0,03	-0,24	-0,79		
Shares, 1 000 pcs						
Adjusted average number of shares	4 005	4 005	4 005	4 003		
Adjusted average number of shares, diluted	4 085	4 055	4 005	4 003		

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LARGEST SHAREHOLDERS AT 30 SEPTEMBER, 2010	Number of series K shares (20 votes per share)	Number of series A shares (1 vote per share)	Total number of shares
1. Sundholm Göran		601 433	601 433
2. Suominen Jussi Matias	48 000	74 759	122 759
3. Mustakallio Kari Pauli	60 480	60 009	120 489
4. Suominen Pekka	48 000	62 429	110 429
5. Suominen Tiina Sini-Maria	48 000	62 316	110 316
6. Siivonen Osku Pekka	50 640	53 539	104 179
7. Mandatum Henkivakuutusosakeyhtiö		96 900	96 900
8. Kirmo Kaisa Marketta	50 280	41 826	92 106
9. Lisboa De Castro Palacios Hietala M		85 000	85 000
10. Keskiaho Kaija Leena	33 600	51 116	84 716
11. Särkijärvi Anna Riitta	60 480	22 009	82 489
12. Mustakallio Mika	39 750	42 670	82 420
13. Mustakallio Risto Knut kuolinpesä	42 240	35 862	78 102
14. Mustakallio Ulla Sinikka	47 240	30 862	78 102
15. Mustakallio Marja Helena	43 240	20 162	63 402
16. Relander Harald Bertel		60 000	60 000
17. Kirmo Lasse	30 000	26 200	56 200
18. Särkijärvi-Martinez Anu Riitta	12 000	43 256	55 256
19. Särkijärvi Timo	12 000	43 256	55 256
20. Suominen Jukka Matias	24 960	27 964	52 924
TOTAL	650 910	1 541 568	2 192 478
Share of total amount of shares, %	65,7	51,2	54,7
Share of total voting rights, %	65,7	51,2	63,8
Nominee-registered		84 794	84 794
Other shareholders	340 251	1 387 235	1 727 486
TOTAL	991 161	3 013 597	4 004 758
MANAGEMENT'S SHAREHOLDING	134 990	146 049	281 039
Share of total amount of shares, %	13,6	4,8	7,0
Share of total voting rights, %	13,6	4,8	12,5

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SHARE INFORMATION	30.9. 2010	30.9. 2009	31.12. 2009
Number of shares			
- Series K shares, ordinary shares (20 votes/share)	991 161	991 161	991 161
- Series A shares (1 vote/share)	3 013 597	3 013 597	3 013 597
Total	4 004 758	4 004 758	4 004 758
Trading in the company's shares (series A shares)			
Trading of shares, pcs	435 123	360 991	454 798
Trading of shares, EUR million	3,4	2,6	3,3
Share price of the series A shares			
At the end of the reporting period, EUR	8,20	8,75	7,47
Highest price during the reporting period, EUR	9,34	8,90	8,90
Lowest price during the reporting period, EUR	7,24	6,50	6,50
Average price during the reporting period, EUR	7,91	7,23	7,29
Market value of capital stock			
- Series K shares, EUR million*	8,1	8,7	7,4
- Series A shares, EUR million	24,7	26,4	22,5
Total, EUR million	32,8	35,0	29,9

*Series K shares valued at the value of series A shares at the end of reporting period.

RAUTE CORPORATION
Board of Directors

PRESS CONFERENCE ON OCTOBER 28, 2010 AT 2 P.M.:

A press conference will be organized for analysts and the media on October 28, 2010 at 2 p.m. at Scandic Simonkenttä Hotel, Roba cabinet, Simonkatu 9, Helsinki. The interim report will be presented by Mr. Tapani Kiiski, President and CEO, and Mrs. Arja Hakala, CFO.

FINANCIAL RELEASES IN 2011:

Raute Corporation will publish its financial statements for 2010 on Tuesday February 15, 2011.

Raute's interim reports will be published as follows:

- January-March on Wednesday May 4, 2011
- January-June on Tuesday August 9, 2011
- January-September on Tuesday November 1, 2011.

Raute Corporation's Annual General Meeting is scheduled to be held in Lahti on Wednesday April 13, 2011.

FURTHER INFORMATION:

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DISTRIBUTION:

NASDAQ OMX Helsinki Ltd, main media, www.raute.com

RAUTE IN BRIEF:

Raute is a technology company serving the wood products industry worldwide. Its most important customers are the plywood and LVL industries. Raute is one of the world's leading suppliers of mill-scale projects to these customer industries. The total service concept also includes technology services, with which Raute supports its customers throughout the entire life cycle of their investments. Raute's head office is located in Nastola, Finland. Its other production plants are in the Vancouver area of Canada, in the Shanghai area of China, and in Kajaani, Finland. Raute's net sales declined significantly due to the difficult market situation in 2009 and equaled EUR 36.6 million. The number of personnel at the end of 2009 was 524. More information on the company can be found at: www.raute.com.